



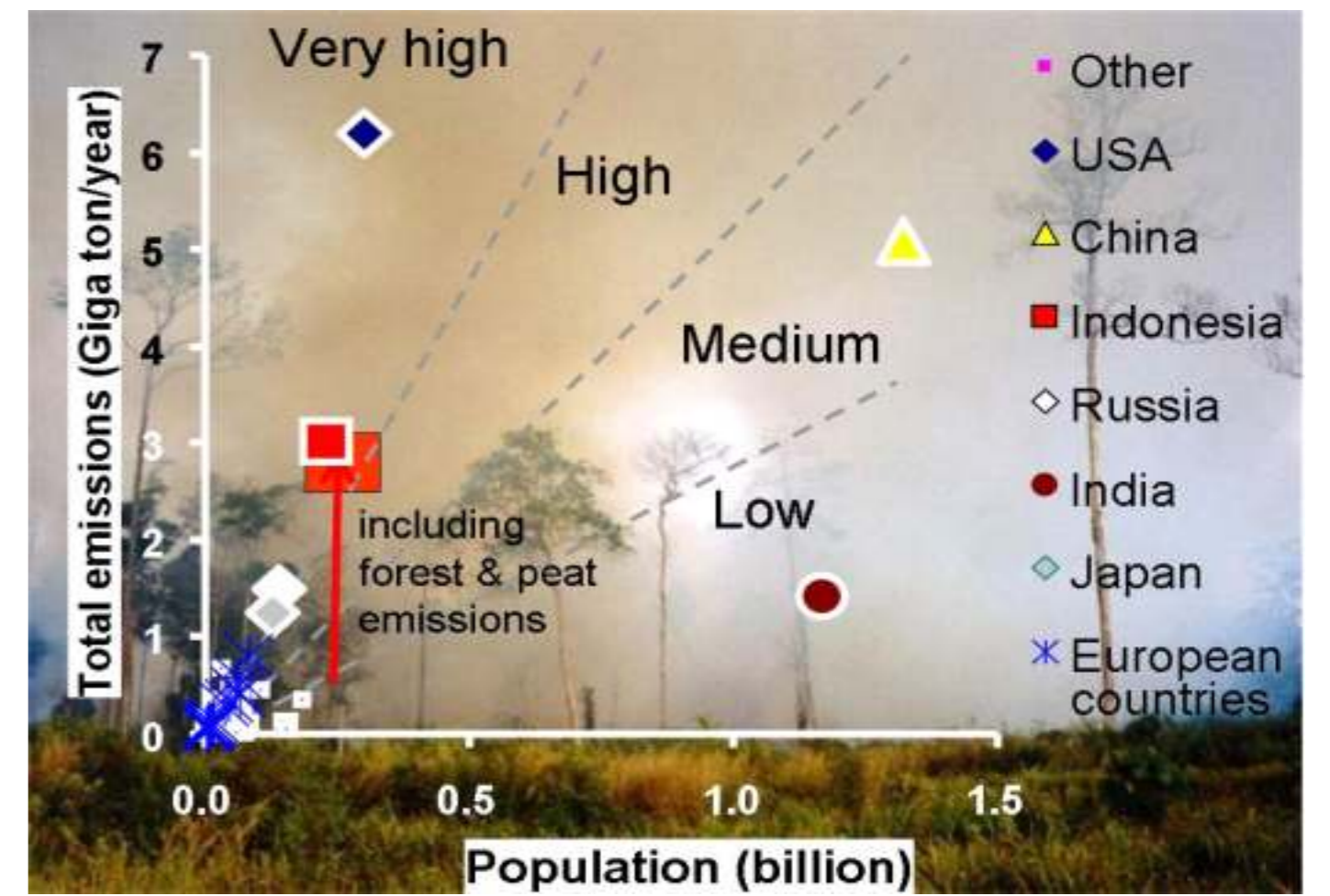
Efficient, fair and sustainable: can REDD be all three?



The UNFCCC COP13 in Bali agreed on a new road map,



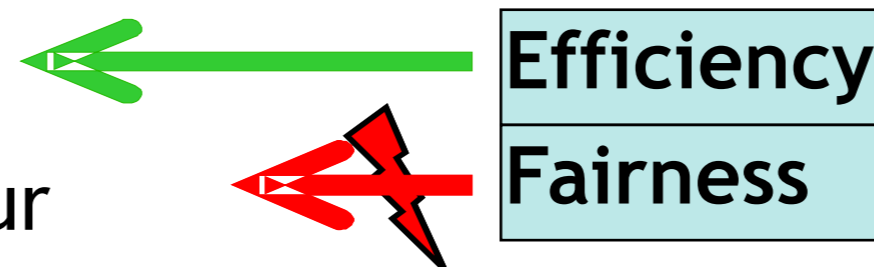
Including LULUCF emissions, 20% of the total problem



High recent greenhouse gas emissions demonstrate

a). Options to reduce emissions

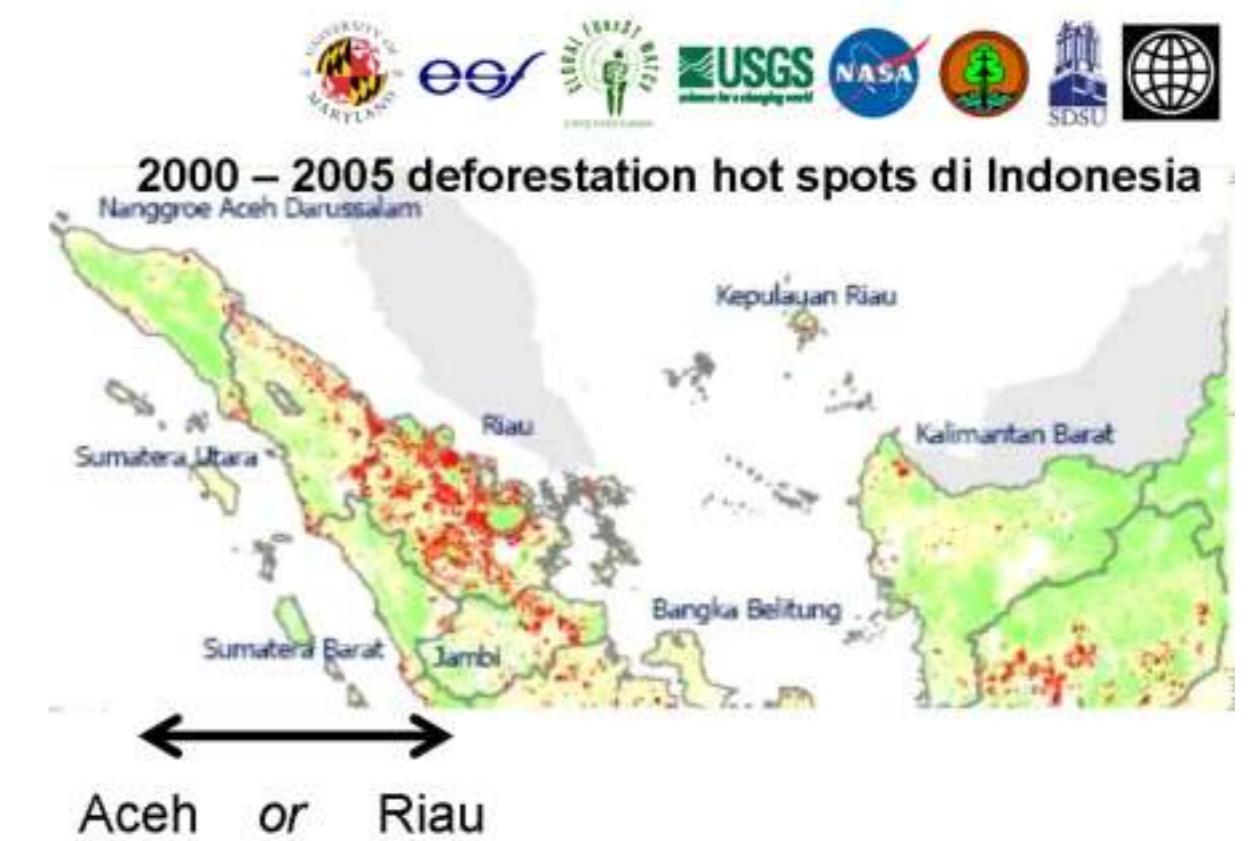
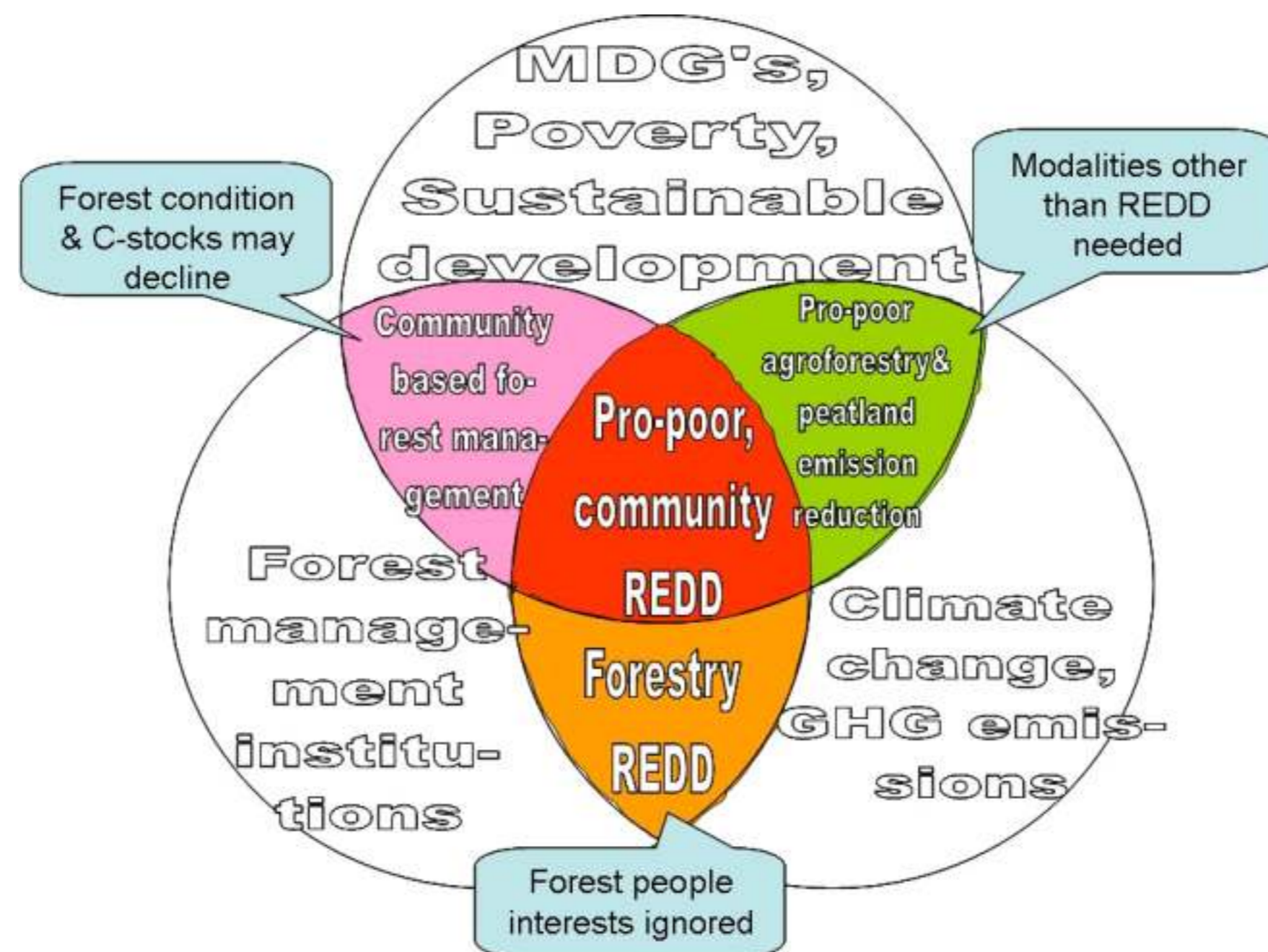
B). Lack of globally desirable behaviour



Internationally, Indonesia is the prime candidate for Reducing Emissions from Deforestation because it has the worst track record



The 'oil palm as biofuel' issue made clear that land use and energy policies have to be linked



Within Indonesia attention will go to 'hot spots' (Riau) not protected forests (Aceh, Papua)

Fairness versus efficiency?

REDD funds & markets

Direct interaction? Via national and local government

Leakage, Additionality, Permanence

Farmers, agroforesters & protectors of forest

Transaction costs, Complexity, Corruption

Last week

In Europe 23 € / t CO₂ eq was paid for certified emission reduction

In Indonesia emissions were increased because of benefits of 0.23 € / t CO₂ eq

Planet: Stricter emission reduction targets due to lower costs

People: Financial compensation above abatement costs

Profit: Emission reduction at lower cost than current markets provide

REDD

C-stocks

Fairness criterion: reward conservation ethic

Efficiency criterion: focus on verifiable emission reduction

REDD

Emissions not covered by mechanisms discussed, e.g. peatland

Sinks not covered by current mechanisms

→ Time, national land-use-change trajectories

Transaction costs of implementation?

REDD planet

Oil palm, rubber, coffee and tea

You clearly meet the definition of 'tree'

Where your canopy cover exceeds point three

Only funny rules declare you 'non-forestry'.

Bamboo, banana, cassava and mulberry

Your case may require a lawyers degree.

Woody perennials unite, the world should see:

Carbon stocks need to set 'to-be-or-not-to-be' thresholds in the world of ar ee dee dee

This type of green will not be covered by REDD as agroforests are excluded by definition

Reducing emissions

Emission reduction relative to agreed 'baseline'

Civil society monitoring

Buyers/ investors Carbon credits

Indonesia Fund Manager

Administration

National registry

Legal framework

Monitoring and evaluation

AF may again fall through the cracks, Comprehensive C accounting is needed